

COURSE-III: OPTIONAL-IV: COMPETITION LAW

Objectives:

It is necessary to introduce students to the laws that are designed from time to time in keeping with the policy of the government to prevent unfair trade competition and protection of consumers. These laws have changed over a period of time in accordance with the demands of changing times. The laws are to be geared up to pass on the benefit of competition to consumers. These laws are to be reviewed and appreciated in this course.

Course contents:

UNIT-I

Constitutional provisions regulating trade; Salient features of MRTP Act, 1986; Salient features of Consumer Protection Act, 1986.

UNIT-II

Sherman Antitrust Act, 1890; Relevant provisions of Clayton Act, 1914; Relevant provisions of the Federal Trade Commission Act; Salient features of UK. . Competition Act, 1998.

UNIT-III

The Competition Act, 2002; Preliminary; Prohibition of certain agreements, abuse of dominant position and regulation of combinations.

UNIT-IV

Competition Commission of India; Duties, powers and functions.

UNIT-V

Duties of Director general; Penalties; Competition advocacy; Important judgments of the Supreme Court.

Prescribed books:

Adi P.Talati & Nahar S.Mahala- Competition Act, 2002: Law, Practice and Procedure.